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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED
中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

ANNOUNCEMENT
PURSUANT TO RULE 13.18 OF THE LISTING RULES

This announcement is made by China Nuclear Energy Technology Corporation Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

BANK FACILITIES

On 18 October 2019, the Company, as the borrower, entered into a letter of uncommitted general bank facilities (the “**Facilities Letter**”) with a licensed bank in Hong Kong, as the lender (the “**Lender**”), pursuant to which the Lender has agreed to make available a facility up to HK\$200,000,000 or equivalent US dollars (the “**Facility**”) to the Company for revolving loan facility within one year from and inclusive of the date of the Facilities Letter. The Facility to be obtained under the Facilities Letter shall be applied by the Company towards its general working capital and refinancing offshore indebtedness. The Facility may be extended for one more year at the discretion of the Lender and upon its written confirmation.

SPECIFIC PERFORMANCE OBLIGATIONS

Pursuant to the terms of the Facilities Letter, among others, the Company has undertaken to procure that 中國核工業集團有限公司 (transliterated as China National Nuclear Corporation) (“CNNC”) maintains its direct or indirect shareholdings in the Company of not less than 30% and remains as the single largest shareholder of the Company so long as the Facility is made available or any sum thereunder is outstanding, otherwise it will constitute an event of default. On the occurrence of an event of default, the Lender shall be entitled to demand immediate repayment of all outstanding indebtedness, liabilities and/or obligations due, owing, incurred and/or payable by the Company in respect of all credit and other facilities.

As at the date of this announcement, CNNC, through China He Investment (Hong Kong) Company Limited, is interested in approximately 30.46% of the issued shares of the Company and is the single largest shareholder of the Company.

The Company will continue to make relevant disclosure in its subsequent interim and annual reports pursuant to Rule 13.21 of the Listing Rules as long as circumstances giving rise to the obligations under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Zhao Yixin
Chairman

Hong Kong, 18 October 2019

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Yixin (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Chung Chi Shing, Mr. Fu Zhigang (Chief Executive Officer), Ms. Jian Qing, Mr. Li Jinying, Mr. Tang Jianhua (Chief Operation Officer), Mr. Wu Yuanchen; and the independent non-executive directors of the Company are Mr. Chan Ka Ling Edmond, Mr. Kang Xinquan, Mr. Tian Aiping and Mr. Wang Jimin.