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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

CONTINUING CONNECTED TRANSACTIONS – FINANCIAL SERVICES FRAMEWORK AGREEMENT; DISCLOSEABLE TRANSACTION – DEPOSIT SERVICES UNDER THE FINANCIAL SERVICES FRAMEWORK AGREEMENT

**Independent Financial Adviser to the Independent Board Committee and
the Independent Shareholders**



FINANCIAL SERVICES FRAMEWORK AGREEMENT

The Board hereby announces that on 28 April 2026, the Company entered into the Financial Services Framework Agreement with CD Finance, pursuant to which CD Finance will provide deposit services, loan and credit services and other financial services to the Group for a term commencing on 1 June 2026 and expiring on 31 December 2028.

LISTING RULES IMPLICATIONS

CD Finance is owned as to 40% by Nanshan Holdings, a substantial shareholder of the Company, and therefore CD Finance is an associate of Nanshan Holdings and a connected person of the Company respectively. Accordingly, the transactions contemplated under the Financial Services Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios with respect to the deposit services contemplated under the Financial Services Framework Agreement exceed 5%, the Deposit Services constitute a non-exempt continuing connected transaction of the Company and are subject to the reporting, announcement, annual review and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules. As one or more of the applicable percentage ratios with respect to the deposit services contemplated under the Financial Services Framework Agreement exceed 5% but are less than 25%, the deposit services are also subject to the requirements applicable to discloseable transaction under Chapter 14 of the Listing Rules.

The provision of loan and credit services to the Group by CD Finance under the Financial Services Framework Agreement will constitute financial assistance received by the Group from a connected person. As such, the loan and credit services shall be on normal commercial terms or better, and the Group only expects to engage such loan and credit services if and when no security will be granted by the Group over its assets in respect of such loan and credit services, the loan and credit services, if and when they occur, are fully exempted pursuant to Rule 14A.90 of the Listing Rules from reporting, annual review, announcement and the Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

As the applicable percentage ratios in respect of other financial services contemplated under the Financial Services Framework Agreement are less than 0.1%, the other financial services constitute continuing connected transactions which are fully exempted from the reporting, announcement and the Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

ANNUAL GENERAL MEETING

The AGM will be convened by the Company at which, among other things, a resolution will be proposed to seek approval from the Independent Shareholders for the deposit services under the Financial Services Framework Agreement and the proposed annual caps. All Shareholders which have a material interest (which is different from all other shareholders) in any of the transactions contemplated by the Financial Services Framework Agreement, together with their associates, will be required to abstain from voting at the AGM.

As CD Finance is an associate of Nanshan Holdings, Nanshan Holdings through its ownership in its subsidiary, being Yahgee International (Hong Kong) holding 538,942,750 Shares of the Company in total, representing 29.10% of the total issued share capital of the Company as at the date of this announcement, is required to abstain from voting on the relevant resolution to be proposed at the AGM. Such parties control or are entitled to exercise control over the voting right in respect of their Shares.

INDEPENDENT BOARD COMMITTEE AND INDEPENDENT FINANCIAL ADVISER

An Independent Board Committee comprising all independent non-executive Directors, namely Dr. Xu Shiqing, Dr. Su Lixin and Mr. Wang Ruzhang, has been established to advise the Independent Shareholders in respect of terms of the deposit services under the Financial Services Framework Agreement and the proposed annual caps. None of the members of the Independent Board Committee has any interest in the Financial Services Framework Agreement.

The Company appointed Gram Capital as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders on the terms of the deposit services under the Financial Services Framework Agreement and the proposed annual caps. The Independent Board Committee will form a view after obtaining and considering the advice from the Independent Financial Adviser.

DESPATCH OF CIRCULAR

A circular containing, among other things, (i) further information on the deposit services under the Financial Services Framework Agreement, (ii) a letter from the Independent Board Committee, (iii) a letter from the Independent Financial Adviser, (iv) the notice of AGM and (v) other information as required under the Listing Rules, is expected to be despatched to the shareholders on or before 30 April 2026.

INTRODUCTION

On 28 April 2026, the Company entered into the Financial Services Framework Agreement with CD Finance, pursuant to which CD Finance will provide deposit services, loan and credit services and other financial services to the Group for a term commencing on 1 June 2026 and expiring on 31 December 2028.

FINANCIAL SERVICES FRAMEWORK AGREEMENT

The principal terms of the Financial Services Framework Agreement are set out as follows:

Date:

28 April 2026

Parties:

- (1) The Company (for itself and on behalf of its subsidiaries)
- (2) CD Finance

Transaction type:

According to the terms and conditions of the Financial Services Framework Agreement, CD Finance agreed to provide the Group with the following services:

- (1) ***Deposit services:*** CD Finance will provide the Group with deposit services as approved by NFRA;
- (2) ***Loan and credit services:*** CD Finance will provide the Group with loan and credit financing services, including but not limited to loans and letter of credit etc.; and
- (3) ***Other financial services:*** The other financial services provided by CD Finance to the Company include but not limited to settlement service, entrusted loan service and financing consultation services etc.

Term:

The Financial Services Framework Agreement will become effective from 1 June 2026 after obtaining the approval of the Independent Shareholders at the AGM for a term commencing on 1 June 2026 and expiring on 31 December 2028.

Pricing policies:

- (1) ***Deposit services:*** The deposit interest rates will be determined with reference to the prevailing deposit interest rates promulgated by the PBOC for the same type of deposit and for the same period or at a rate not lower than the interest rates of the same type of deposit provided by major commercial banks in the PRC.
- (2) ***Loan and credit services:*** The financing interest rates will be determined with reference to the prevailing loan interest rates promulgated by the PBOC for the same type of loan and for the same period or at a rate not higher than the loan interest rate of the same type of loan offered by commercial banks in the PRC.
- (3) ***Other financial services :*** No fee will be charged for the other financial services to be provided by CD Finance.

In respect of the determination of the interest rates for the deposit services or loan and credit services, the relevant interest rate shall be preferentially based on the PBOC's benchmark interest rate if it remains the mainstream pricing benchmark in the then market and is published for the corresponding term. In the event that (i) the PBOC has not published a prevailing benchmark interest rate for the corresponding term; or (ii) this benchmark interest rate no longer serves as the mainstream pricing benchmark in the market; or (iii) commercial banks' market quotations could better reflect the current funding costs and the market demand and supply, the relevant interest rate shall be determined by reference to the interest rate offered by major domestic commercial banks for similar businesses. In any event, the interest rate offered by CD Finance for the deposit services or loan and credit services shall be no less favourable than such benchmark rates. For prudence, both the PBOC's benchmark rate and the relevant interest rates offered by the major domestic commercial banks will be checked by the finance department of the Company as part of its internal control measures.

In the event that the terms and conditions of the deposit services, loan and credit services and other financial services provided by CD Finance are the same as or more favorable than those provided by other financial institutions, the Company will use the deposit services, loan and credit services and other financial services offered by CD Finance. However, having taken into account the actual circumstances, the Company may also select other relevant deposit services, loan and credit services and other financial services offered by other financial institutions during the term of the Financial Services Framework Agreement.

Annual Caps and the Basis of Determination:

	<i>RMB million</i>		
	Proposed annual caps		
	for the seven months period ending 31 December 2026	for the year ending 31 December 2027	for the year ending 31 December 2028
Maximum daily deposit balance placed by the Group with CD Finance (including accrued interests)	200	200	200

Since the Financial Services Framework Agreement is a new transaction between the Company and CD Finance, no historical transaction information is available.

(1) Deposit services

Since the Group did not engage in any historical transaction with CD Finance, the above proposed annual caps for provision of deposit services have been determined with reference to the control of financial risks in selecting providers of deposit services and the cash flow of the Company, while taking into account business development plans, needs for financial management and control of the Group during the term of the Financial Services Framework Agreement. In particular, the Directors have considered (i) the Group's daily operational capital turnover needs; and (ii) business development plans and expected capital reserves. Combined with the business plan for 2026, monthly revenue and cost calculations as well as the overall inflow and outflow of cash flow, it is prudent for the Group to maintain cash in the amount of RMB800 million for a healthy liquidity. The above proposed annual caps for the deposit services represent 25% of the estimated amount of cash and cash equivalents necessary to maintain the

Group's healthy liquidity, which is determined to be at an appropriate level given that the Group will need to deposit the remaining 75% cash and cash equivalents in other banks or financial institutions for the long-term cooperation with these banks and financial institutions.

(2) *Loan and credit services*

The loan and credit services to be provided by CD Finance to the Group are on normal commercial terms or better, and the Group only expects to engage such loan and credit services if and when no security will be granted by the Group over its assets in respect of such loan and credit services, the loan and credit services, if and when they occur, are fully exempted from the reporting, announcement and Independent Shareholders' approval requirements pursuant to Rule 14A.90 of the Listing Rules. On that basis, no annual cap is required to be set for loan and credit services under the Financial Services Framework Agreement.

(3) *Other financial services*

CD Finance will not impose any charge for other financial services to be provided under the Financial Services Framework Agreement. On that basis, no annual cap is required to be set for other financial services under the Financial Services Framework Agreement.

REASONS FOR AND BENEFITS OF ENTERING INTO THE FINANCIAL SERVICES FRAMEWORK AGREEMENT

The main reasons for the Company to enter into the Financial Services Framework Agreement with CD Finance are as follows:

- (1) CD Finance is regulated by the PBOC and NAFR. In the past years, it has been maintaining satisfactory operating results and financial position with good risks control and well-regulated management to ensure the safety of fund deposits;
- (2) CD Finance is owned as to 60% by China Nanshan and 40% by Nanshan Holdings. By leveraging the information available to China Nanshan and Nanshan Holdings, CD Finance would be able to comprehensively understand the Group's overall business planning, development strategy and capital management arrangements. As such, CD Finance has sufficient understanding of the Group's business operations and development, and capital requirements. CD Finance can provide the Group with flexible and convenient services that are more in line with specific customized needs at any time, enabling the Group to obtain financial services from a stable source in its daily course of business;

- (3) As the terms (including interest rates and commission charged) in respect of financial services contemplated under the Financial Services Framework Agreement shall be no less favourable than the terms offered by major independent commercial banks or financial institutions in the PRC for provision of similar services to the Group, and considering that the Financial Services Framework Agreement does not prevent the Group from obtaining services from other commercial banks or financial institutions, the Group may still at its discretion choose other major independent commercial banks or financial institutions in the PRC as it deems appropriate and beneficial to the Group as its financial service provider. Therefore, the Financial Services Framework Agreement allows the Group to enjoy benefits and flexibility of diversified financing channels without posing any adverse effect on the assets and liabilities of the Group; and
- (4) the Group can better utilize the idle funds in the Group by getting a more favourable interest income from CD Finance, compared with any independent third party(ies) for providing services of similar nature.

Having considered the above, the Directors (excluding independent non-executive Directors who will form their views after considering the advice from the Independent Financial Adviser in respect of the terms of deposit services as contemplated under the Financial Services Framework Agreement and Mr. Wang Haoying and Mr. Qiu Wenhe who have material interest in the Financial Services Framework Agreement) are of the view that the terms of deposit services, loan and credit services and other financial services to be provided by CD Finance as contemplated under the Financial Services Framework Agreement have been negotiated on arm's length basis and is entered into in the ordinary and usual course of business of the Group. The Board (excluding independent non-executive Directors who will advise the Independent Shareholders after taking into account the advice from the Independent Financial Adviser in respect of the terms of deposit services as contemplated under the Financial Services Framework Agreement and Mr. Wang Haoying and Mr. Qiu Wenhe who have material interest in the Financial Services Framework Agreement) is of the view that the terms of the Financial Services Framework Agreement and the related annual caps are entered into on normal commercial terms and thus fair and reasonable and in the interests of the Company and its Shareholders as a whole.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, Mr. Qiu Wenhe, the executive Director is the director and general manager of Nanshan Holdings and Mr. Wang Haoying, the non-executive Director and chairman of the Board, is the general manager of Zhongkai New Energy Holding (Shenzhen) Co., Ltd.* (中開新能控股(深圳)有限公司) which is a direct wholly-owned subsidiary of China Nanshan. Such Directors are considered to be materially interested in the Financial Services Framework Agreement and have therefore abstained from voting on the Board resolutions approving the Financial Services Framework Agreement and the transactions contemplated thereunder. Save as disclosed above, none of the other Directors has material interest in transactions contemplated the Financial Services Framework Agreement and accordingly, none of them was required to abstain from voting on the Board resolutions approving the same.

RISK MANAGEMENT AND INTERNAL CONTROL MEASURES IN RELATION TO FINANCIAL SERVICES FRAMEWORK AGREEMENT

To safeguard the interests of the Shareholders as a whole, including the minority Shareholders, the Company has adopted internal approval and monitoring procedures relating to the transactions under the Financial Services Framework Agreement, which include the followings:

- (1) before entering into any separate transactions with CD Finance pursuant to the Financial Services Framework Agreement, the personnel, who is an employee of the Group responsible for the transactions to be contemplated under the Financial Services Agreement with CD Finance will submit the application to the finance department of the Company for initial review in respect of the major terms including but not limited to deposit amount, interest to be accrued and the term of deposit. The finance department of the Company shall be responsible for obtaining quotes from at least two other independent commercial banks, or financial institutions in the PRC and the PBOC's prevailing benchmark interest rate for similar financial services and similar duration. Those rates as mentioned above, together with the quote from CD Finance, will be reviewed by the fund manager of the Company's finance department to ensure that the offer pertaining to the Company's intended transactions are on normal commercial terms or better, and not less favourable than the interest rate and terms offered by major independent commercial banks or financial institutions in the PRC or the PBOC's prevailing benchmark interest rate. The offer from CD Finance and all other relevant information would be subject to the internal approval process of the Company (including the approval from the chief financial officer and the chief executive officer respectively) before the same can be accepted;

- (2) as part of the Company's internal control measures, the finance department of the Company shall regularly check (approximately once per month) the relevant interest rates and other financial service fees by comparing the deposit interest rates or loan interest rates quoted by other major independent commercial banks or financial institutions in the PRC as well as service fees charged for other financial services or the prevailing benchmark rate of PBOC to ensure that they are conducted in accordance with the Group's pricing policies and the market trend in relation thereto. In the event that other commercial banks or financial institutions offer better terms and conditions, the Company may consider switching the service providers in respect of the deposit and/or loan and credit services;
- (3) the finance department of the Company shall be responsible for closely monitoring the balance of the deposits of the Group with CD Finance on a daily basis, and controlling the Group's daily maximum deposit balance and total interest receivable from these deposits to ensure that the relevant amount will not exceed the annual caps, for example, the finance department will notify the chief financial officer if the existing deposit amount of the Group with CD Finance has utilized approximately 85% of the maximum daily deposit balance;
- (4) CD Finance shall set up and maintain secured and stable online systems through which the relevant member of the Group which deposits money with CD Finance can view the balance of such deposits at anytime on any day;
- (5) the independent non-executive Directors will conduct annual review of the transactions in relation to the deposit services or other financial services under the Financial Services Framework Agreement (including the interest rates in respect of the transactions) and provide annual confirmations in accordance with the Listing Rules that the transactions are entered into in the ordinary and usual course of business of the Group, on normal commercial terms or better and the terms are fair and reasonable and in the interests of the Shareholders as a whole in the Company's annual report; and
- (6) the auditors of the Company will conduct annual review on the pricing and the proposed annual caps of the transactions contemplated under the Financial Services Framework Agreement.

The aforesaid internal control and risk management measures will be able to mitigate the financial risks which may be exposed to the Company to the largest extent, and safeguard the interests of the Company and its Shareholders. By having the internal control and risk management measures in the place, the Company could (i) ensure that the transaction terms are fair and reasonable and avoid entering into unfair transactions that could harm the interests of the Company and its Shareholders; and (ii) promptly identify anomalies in interest rates and fees and also mitigating liquidity and credit risks through regular reconciliation and continuous monitoring. The Directors (including the Independent Board Committee) are of the view that the above internal control and risk management measures are reasonable and effective in monitoring the transactions in all material respects.

LISTING RULES IMPLICATIONS

CD Finance is owned as to 40% by Nanshan Holdings, a substantial shareholder of the Company, and therefore CD Finance is an associate of Nanshan Holdings and a connected person of the Company respectively. Accordingly, the transactions contemplated under the Financial Services Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

As one or more of the applicable percentage ratios with respect to the deposit services contemplated under the Financial Services Framework Agreement exceed 5%, the Deposit Services constitute a non-exempt continuing connected transaction of the Company and are subject to the reporting, announcement, annual review and Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules. As one or more of the applicable percentage ratios with respect to the deposit services contemplated under the Financial Services Framework Agreement exceed 5% but are less than 25%, the deposit services are also subject to the requirements applicable to discloseable transaction under Chapter 14 of the Listing Rules.

The provision of loan and credit services to the Group by CD Finance under the Financial Services Framework Agreement will constitute financial assistance received by the Group from a connected person. As such, the loan and credit services shall be on normal commercial terms or better, and the Group only expects to engage such loan and credit services if and when no security will be granted by the Group over its assets in respect of such loan and credit services, the loan and credit services, if and when they occur, are fully exempted pursuant to Rule 14A.90 of the Listing Rules from reporting, annual review, announcement and the Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

As the applicable percentage ratios in respect of other financial services contemplated under the Financial Services Framework Agreement are less than 0.1%, the other financial services constitute continuing connected transactions which are fully exempted from the reporting, announcement and the Independent Shareholders' approval requirements under Chapter 14A of the Listing Rules.

INFORMATION OF THE PARTIES

The Group

The Group is principally engaged in new energy operations, including (a) the engineering, procurement and construction (“EPC”) and consultancy segment which comprises the Group's EPC and consulting services operations relating to construction of photovoltaic power plants and other general construction and engineering services; (b) the power generation segment which comprises the Group's power generation operations; (c) the financing segment which comprises the Group's financing operations; and (d) other segments which comprise the Group's corporate management, investment and treasury services.

CD Finance

As at the date of this announcement, CD Finance is a non-banking financial company incorporated in the PRC on 24 July 2013 and approved by Former CBRC (now part of NFRA). Its registered capital is RMB10 billion. It is directly owned as to 40% by Nanshan Holdings and 60% by China Nanshan. The principal business activities of CD Finance include accepting deposits from member units; handling loans, bill discounting, fund settlement and payments, bill acceptance, and buyer and consumer credits for member units; providing entrusted loans, bond underwriting, non-financing guarantees, financial advisory, credit certification, and consulting agency services for member units; engaging in interbank lending; engaging in fixed-income securities investment.

Nanshan Holdings

Under the Securities and Futures Ordinance, Nanshan Holdings is deemed to be interested in 538,942,750 Shares, representing 29.10% of the total issued share capital of the Company, through its wholly-owned subsidiary, Yahgee International (Hong Kong). The main businesses of Nanshan Holdings Group include modern high-end warehousing and logistics, real estate development, integrated industrial and urban development, new energy, manufacturing and petroleum logistics services.

Annual General Meeting

The AGM will be convened by the Company at which, among other things, a resolution will be proposed to seek approval from the Independent Shareholders for the deposit services under the Financial Services Framework Agreement and the proposed annual caps. All Shareholders which have a material interest (which is different from all other Shareholders) in any of the transactions contemplated by the Financial Services Framework Agreement, together with their associates, will be required to abstain from voting at the AGM.

As CD Finance is an associate of Nanshan Holdings, Nanshan Holdings through its ownership in its subsidiary, being Yahgee International (Hong Kong) holding 538,942,750 Shares of the Company in total, representing 29.10% of the total issued share capital of the Company, as at the date of this announcement is required to abstain from voting on the relevant resolution to be proposed at the AGM. Such parties control or are entitled to exercise control over the voting right in respect of their Shares.

INDEPENDENT BOARD COMMITTEE AND INDEPENDENT FINANCIAL ADVISER

An Independent Board Committee comprising all independent non-executive Directors, namely Dr. Xu Shiqing, Dr. Su Lixin and Mr. Wang Ruzhang, has been established to advise the Independent Shareholders in respect of terms of the deposit services under the Financial Services Framework Agreement. None of the members of the Independent Board Committee has any interest in the Financial Services Framework Agreement.

The Company appointed Gram Capital as the Independent Financial Adviser to advise the Independent Board Committee and the Independent Shareholders on the terms of the deposit services under the Financial Services Framework Agreement and the proposed annual caps. The Independent Board Committee will form a view after obtaining and considering the advice from the Independent Financial Adviser.

DESPATCH OF CIRCULAR

A circular containing, among other things, (i) further information on the deposit services under the Financial Services Framework Agreement, (ii) a letter from the Independent Board Committee, (iii) a letter from the Independent Financial Adviser, (iv) the notice of AGM and (v) other information as required under the Listing Rules, is expected to be despatched to the shareholders on or before 30 April 2026.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms shall have the following meanings:

“AGM”	the annual general meeting of the Company to be convened to consider, and if though fit, approve the deposit services as contemplated under the Financial Services Framework Agreement and the proposed annual caps
“Board”	the board of Directors of the Company
“CD Finance”	China Development Finance Company Limited (中開財務有限公司), a company incorporated under the laws of the PRC and an associate of Nanshan Holdings
“China Nanshan”	China Nanshan Development (Group) Company Limited* (中國南山開發(集團)股份有限公司), a company established in the PRC with limited liability, which is the controlling shareholder of Nanshan Holdings
“Company”	China Nuclear Energy Technology Corporation Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock code: 611)
“connected persons”	has the meaning ascribed to it under the Listing Rules
“Director(s)”	the director(s) of the Company
“Financial Services Framework Agreement”	the financial services framework agreement dated 28 April 2026 entered into between the Company and CD Finance in relation to the provision of relevant financial services by CD Finance to the Group
“Former CBRC”	China Banking Regulatory Commission (中國銀行業監督管理委員會)
“Group”	the Company and its subsidiaries

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Board Committee”	the independent board committee of the Company comprising Dr. Xu Shiqing, Dr. Su Lixin and Mr. Wang Ruzhang
“Independent Financial Adviser” or “Gram Capital”	Gram Capital Limited, a licensed corporation to carry out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), which is appointed as the independent financial adviser to advise the Independent Board Committee and the Independent Shareholders in respect of the terms of the deposit services under the Financial Services Framework Agreement and the proposed annual caps thereunder
“Independent Shareholders”	has the meaning ascribed to it under the Listing Rules
“Nanshan Holdings”	Shenzhen New Nanshan Holding (Group) Co. Ltd* (深圳市新南山控股(集團)股份有限公司), a joint stock company established in the PRC with limited liability and listed on the Shenzhen Stock Exchange (stock code: 002314)
“Nanshan Holdings Group”	Nanshan Holdings and its subsidiaries
“NFRA”	National Financial Regulatory Administration (國家金融監督管理總局) (formerly as China Banking and Insurance Regulatory Commission (中國銀行保險監督管理委員會))
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited
“PBOC”	the People’s Bank of China (中國人民銀行), the central bank of the PRC
“PRC”	the People’s Republic of China, but for the purpose of this announcement only, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC

“Share(s)”	ordinary share(s) of HK\$ 0.10 each in the issued capital of the Company or if there has been a subsequent sub-division, consolidation, re-classification or re-construction of the share capital of the Company, shares forming part of the ordinary equity share capital of the Company
“Shareholder(s)”	holder(s) of Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“substantial shareholder”	has the meaning ascribed to it under the Listing Rules
“Yahgee International (Hong Kong)”	Yahgee International (Hong Kong) Co., Limited (雅致國際(香港)有限公司), a company incorporated in Hong Kong with limited liability, a substantial Shareholder, and a company wholly-owned by Nanshan Holdings, which is in turn controlled by China Nanshan
“%”	per cent

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Wang Haoying
Chairman

Hong Kong, 28 April 2026

As at the date of this announcement, the non-executive Director of the Company is Mr. Wang Haoying (Chairman); the executive Directors of the Company are Mr. Wu Rong (Vice Chairman), Mr. Qiu Wenhe (Vice Chairman), Mr. Liu Genyu, Mr. Li Xiaofeng and Ms. Du Ruili; and the independent non-executive Directors of the Company are Dr. Xu Shiqing, Dr. Su Lixin and Mr. Wang Ruzhang.

* *For identification purpose only*