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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

CHANGE OF PRESENTATION CURRENCY

AND

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

CHANGE OF PRESENTATION CURRENCY

The board (the “**Board**”) of directors (the “**Directors**”) of China Nuclear Energy Technology Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that the Group has adopted Renminbi (“**RMB**”) as the presentation currency in the consolidated financial statements of the Group (the “**Change of Presentation Currency**”). The consolidated financial statements of the Group have been presented in Hong Kong Dollars (“**HKD**”), whereas the functional currency of the Company is HKD and the functional currency of the Company’s subsidiaries located in Mainland China is RMB. Taking into account that the Group’s major business and assets are located in Mainland China and are denominated and settled in RMB, the Board considers that the Change of Presentation Currency will provide more reliable and more relevant accounting information, which enables the shareholders and potential investors of the Company to have a more accurate understanding of the Group’s financial results.

The first set of consolidated financial statements of the Group with RMB as its presentation currency will be the consolidated financial statements of the Group for the year ended 31 December 2024. The Change of Presentation Currency will be applied retrospectively. The comparative figures for 2023 in the consolidated financial statements of the Group for the year ended 31 December 2024 will be restated in RMB. The Change of Presentation Currency and restatement of the comparative figures from HKD to RMB are not expected to have material impact on the consolidated financial statements of the Group.

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The Board hereby announces that the principal place of business in Hong Kong of the Company will be changed to Unit 3213, 32/F, COSCO Tower, No. 183 Queen's Road Central, Hong Kong with effect from 15 November 2024.

The telephone number, facsimile number and the website of the Company remain unchanged.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Shu Qian
Chairman

Hong Kong, 13 November 2024

As at the date of this announcement, the executive Directors of the Company are Mr. Shu Qian (Chairman), Mr. Wu Yuanchen (Vice Chairman), Mr. Li Hongwei (Vice Chairman), Mr. Liu Genyu, Ms. Huang Yan and Ms. Liu Jianrong; and the independent non-executive Directors of the Company are Dr. Xu Shiqing, Dr. Su Lixin and Mr. Wang Ruzhang.