

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

**STRATEGIC REORGANISATION MATTER CONCERNING
THE ULTIMATE BENEFICIAL OWNER OF
THE CONTROLLING SHAREHOLDER**

Reference is made to the announcements (the “**Announcements**”) of China Nuclear Energy Technology Corporation Limited dated 17 March 2017, 31 January 2018 and 4 November 2018 in relation to the strategic reorganisation matter concerning CNECC, the ultimate beneficial owner of China He (HK), the controlling shareholder of the Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company has been informed by CNECC that CNECC and CNNC has entered into a merger agreement, pursuant to which CNECC will be merged with and into CNNC (the “**Merger**”). As a result of the Merger, CNECC will be dissolved and deregistered and CNNC will survive, and all of the assets, liabilities, businesses, contracts, qualifications and other rights and obligations of CNECC will vest in CNNC.

Prior to the Merger, the registered capital of CNECC and CNNC are RMB7.5 billion and RMB52 billion respectively. Upon completion of the Merger, the registered capital of the surviving CNNC will be RMB59.5 billion. The actual amount of the registered capital of the surviving CNNC will be subject to the endorsement of the SASAC.

The Merger at the time does not involve material asset restructuring of the Company and has no material impact on the normal operation of the Company.

As at the date of this announcement, CNECC, through China He (HK), is interested in approximately 30.46% of the issued shares of the Company. Upon completion of the Merger, the ultimate beneficial owner of the Company will be changed to CNNC and SASAC will remain the de facto controller of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Zhao Yixin
Chairman

Hong Kong, 19 February 2019

As at the date of this announcement, the executive Directors are Mr. Zhao Yixin (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Chung Chi Shing, Ms. Jian Qing, Mr. Li Jinying, Mr. Tang Jianhua, Mr. Wu Yuanchen, Mr. Zhang Rui (Chief Executive Officer) and the independent non-executive Directors are Mr. Chan Ka Ling Edmond, Mr. Wang Jimin, Mr. Tian Aiping and Mr. Li Dakuan.