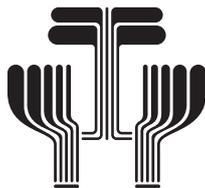


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TACK HSIN HOLDINGS LIMITED

(德興集團有限公司*)

(Incorporated in Bermuda with limited liability)

(Stock code: 611)

POLL RESULTS AT THE SPECIAL GENERAL MEETING HELD ON FRIDAY, 2 DECEMBER 2011

The Board is pleased to announce that at the SGM of the Company held on Friday, 2 December 2011, the proposed ordinary resolution as set out in the SGM Notice was duly passed by the Shareholders attending and eligible to vote by way of poll at the SGM.

Reference is made to the circular (the “**Circular**”) and the notice of special general meeting (the “**SGM Notice**”) of Tack Hsin Holdings Limited (the “**Company**”) both dated 16 November 2011. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

RESULTS OF THE SGM

The board of directors of the Company (the “**Board**”) is pleased to announce that at the special general meeting of the Company (the “**SGM**”) held on Friday, 2 December 2011, the proposed ordinary resolution as set out in the SGM Notice was duly passed by the Shareholders attending and eligible to vote by way of poll at the SGM.

The Hong Kong branch share registrar of the Company, Tricor Tengis Limited, acted as scrutineer for the voting by poll at the SGM. The poll results in respect of the ordinary resolution proposed at the SGM were as follows:

Resolution		For	Against
Ordinary Resolution		<i>Number of Shares (%)</i>	<i>Number of Shares (%)</i>
1.	<p>(a) To approve, subject to the terms and conditions of the Proposed Amendments under the Amendment Agreement entered into between the Company and the Bondholders of the Convertible Bonds as set out in the Circular; the agreement by the Company to uplift the conversion restriction restricting the Bondholders to exercise the conversion rights attaching to the Convertible Bonds where such exercise may trigger an obligation for a mandatory general offer under the Takeovers Code and the Proposed Amendments,</p> <p>(b) To approve, subject to the passing of the resolution under paragraph (a) of this ordinary resolution in relation to the Proposed Amendments, the Terms and Conditions be replaced in its entirety by the Amended and Restated Bond Instrument, the adoption of the Amended and Restated Bond Instrument, and</p> <p>(c) To authorise any one director of the Company, or any two directors of the Company or any one director and the secretary of the Company if the affixation of the common seal of the Company is necessary, to execute the Amended and Restated Bond Instrument and do all such acts and things and to sign and execute all such other or further documents, deeds (if any) and to do all such steps which in his/her opinion, may be necessary, appropriate, desirable or expedient to give full effect to or in connection with all matters contemplated under the Amendment Agreement and the adoption of the Amended and Restated Bond Instrument and to agree to any variation, amendment, supplement or waiver of matters relating thereto as are, in his/her opinion, in the interest of the Company, to the extent that such variation, amendment, supplement or waiver do not constitute material changes to the material terms of the transactions contemplated under the Amendment Agreement and/or the Amended and Restated Bond Instrument.</p>	<p>287,214,613 (99.47%)</p>	<p>1,518,000 (0.53%)</p>

As more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as ordinary resolution of the Company.

As at the date of the SGM, the number of issued Shares of the Company was 567,321,620 Shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against the resolution proposed at the SGM. There were no restrictions on any Shareholder to cast votes on the resolution proposed at the SGM.

On 2 December 2011, after passing of the ordinary resolution, the Company executed the Amended and Restated Bond Instrument. Therefore, all the Conditions of the Proposed Amendments have been fulfilled.

On 2 December 2011, after trading hours, CNI 23 HK and China He Investment HK have served their respective notices of conversion (the “**Notices**”) to fully exercise the Convertible Bonds to the Company. According to the Notices, CNI 23 HK and China He Investment HK have requested to fully exercise the Convertible Bonds held by them in the outstanding principal amount of HK\$150 million and HK\$50 million respectively, at the Conversion Price. Upon full exercise of the Convertible Bonds, the number of Conversion Shares to be issued to CNI 23 HK and China He Investment HK are 300,000,000 Conversion Shares and 100,000,000 Conversion Shares respectively. After receipt of the Notices, the Company is making the necessary arrangements for the issue and allotment of such Conversion Shares to CNI 23 HK and China He Investment HK as soon as possible but in any event within five business days from the date of conversion in accordance with the terms of the Amended and Restated Bond Instrument. The Company will make further announcement upon completion of the issue and allotment of the Conversion Shares and the registration of CNI 23 HK and China He Investment HK as the holders of the Conversion Shares in the register of members of the Company.

For and on behalf of the Board
Tack Hsin Holdings Limited
Chan Shu Kit
Chairman

Hong Kong, 2 December 2011

As at the date of this announcement, the Directors of the Company are: Mr. Chan Shu Kit, Mr. Chan Ho Man, Ms. Jian Qing, Mr. Chung Chi Shing, Mr. Han Naishan, Mr. Lei Jian and Mr. Song Limin, all of whom are executive Directors; and Mr. Chan Ka Ling, Edmond, Mr. Chang Nan and Dr. Dai Jinping, all of whom are independent non-executive Directors.

The Directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

* *For identification purposes only*